

CASH FLOW STATEMENT

June 30, 2021

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	30.06.21	30.06.20
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		6,626,000	5,418,625
Interest received		15,805,945	11,503,615
Interest paid		(10,555,121)	(7,879,702)
Commissions received		222,290	208,428
Commissions paid		(101,441)	(87,486)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		1,016,918	2,895,675
Profit (loss) from forex trade		199,081	316,497
Recovery of written-off assets		837,988	391,422
Payroll and other payments		(866,398)	(783,723)
Other income and expenses from operating activities		66,738	(1,146,101)
Cash flow from changes in operating assets and liabilities		(27,203,484)	(26,067,836)
Decrease (increase) in operating assets		(29,870,594)	(43,902,088)
including,			
decrease (increase) in loans		13,967,814	(8,697,113)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(40,430,270)	(34,612,185)
decrease (increase) in financial leasing		(18,846)	(183,339)
decrease (increase) in other operating assets		(3,389,292)	(409,451)
Decrease (increase) in operating liabilities		2,667,110	17,834,252
including,			
increase (decrease) in liabilities to customers		3,072,197	16,299,106
decrease (increase) in other operating liabilities		(405,087)	1,535,146
Net cash flow from operating activities before taxation		(20,577,484)	(20,649,211)
Profit tax paid		(493,129)	(2,062,016)
Net cash flow from operating activities		(21,070,613)	(22,711,227)
2. Cash flows from investment activities		x	x
Purchase and sale of fixed assets and intangible assets		(61,725)	(389,696)
Sale of fixed assets and intangible assets		17,479	670
Net cash flow from investment activities		(44,246)	(389,026)
3. Cash flow from financial activities		x	x
Dividends paid			-
Increase (decrease) in borrowings from CBA		28,551,071	13,912,841
Increase(decrease) in borrowings from banks		(2,144,798)	(299,668)
Increase(decrease) in other borrowings		(1,181,308)	(3,339,588)
Increase(decrease) in securities issued by the bank		(2,031,292)	15,179,731
Shareholders investments in statutory capital			
Net cash flow from financial activities		23,193,673	25,453,316
Influence of foreign currency exchange rate on cash and cash equivalent		(1,038,273)	(370,251)
Net increase(decrease) of cash and cash equivalent		1,040,541	1,982,812
Cash and cash equivalent at the beginning of the period		30,202,639	24,818,848
Cash and cash equivalent at the end of the period		31,243,180	26,801,660

Report approval date 14.07.2021

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan